

State of _____

County: _____

\$ _____ USD

Bitcoin Digital Property Bill of Sale

IN CONSIDERATION OF the sum of \$ _____ USD, inclusive of all sales taxes, paid by cash, the receipt of which consideration is acknowledged,

_____ of _____ (the 'Seller'),
SELLS AND DELIVERS to

_____ of _____ (the 'Purchaser'), the
following item(s):

_____ bitcoins (the "Property").

The Seller warrants that (1) the Seller is the legal owner of the Property; (2) the Property is free from all liens and encumbrances; (3) the Seller has full right and authority to sell and transfer the Property; and (4) Seller will take no action to disrupt the transfer of the Property after receipt of cash payment. The Seller makes no other warranties in the relation to this transaction and assumes no further liabilities.

The Purchaser warrants that (1) the Property shall only be used for lawful purposes, (2) the Property is not being purchased on behalf of a third party, (3) Purchaser understands and assumes the risks related to the value, transfer of the Property, and future value of the Property, and (4) Purchaser will indemnify and protect Seller from any claims related to the value and transfer of the Property.

This Bill of Sale will be construed in accordance with and governed by the laws of the

State of _____, and the courts of this state will have exclusive jurisdiction over this Bill of Sale.

Upon receipt of the specified amount of cash from the Purchaser, the Seller shall deliver the Property to the

address specified by the Purchaser, which begins with _____ and ends with _____. The transaction will be non-refundable and Seller's duties fulfilled when Blockchain.info or similar entity displays zero

confirmations. The transaction will be completed when a minimum _____ confirmation(s) have been achieved by the blockchain.

SIGNED, SEALED, AND DELIVERED

this _____ day of _____, _____ at _____ am/pm.

Seller's Full Name

Purchaser's Full Name

Seller's Signature

Purchaser's Signature

Bitcoin Trading Tips

These tips are meant to help private persons, specifically non-MSB licensed entities, avoid legal complications and liabilities when trading digital property like bitcoin. This is not a comprehensive list and may change at any time without advanced notice. Consult your own attorney for best practices in your area.

- If you reasonably suspect the person you are trading with will use any funds from the trade for criminal or illicit purposes, you may be criminally liable, regardless if they commit any crime using the coins purchased from you.
- Do not charge a fee for exchanging bitcoins for other currency. Doing so implies you are a money service business and requires a special license from the state and federal government. Instead, always negotiate a specific fair dollar amount for your property like you do with any other property, such as a car, tv, etc.
- Do not buy or sell bitcoin on behalf of 3rd parties. Doing so implies you are a money service business and requires a special license from the state and federal government. All bitcoins purchase or sold should be for your own personal investment or commerce purposes.
- If you engage in a trade worth more than \$10,000 USD, tell the IRS with form 8300.
- Engaging in multiple trades worth less than \$10,000 with the intent of hiding a single transaction worth more than \$10,000 is a federal crime. For more information on this topic, read "IRS Form 8300 Reference Guide"
- Always use this bill of sale for your trades and provide a copy for the person you're trading with. Having a receipt for the cash either party is carrying around before and after the trade may offer some protection from civil asset forfeiture.